

# Shared Ownership Available for Teachers at Haileybury Turnford



A flexible and affordable way of owning your own home.

- You choose a property on the Open Market up to a value of **£350,000**
- You can purchase **50%** whilst B3Living own the other **50%**
- You can choose a property in the areas of the **Borough of Broxbourne, Epping Forest, Harlow, East Herts, Enfield, and Welwyn & Hatfield**
- The property must be of modern construction

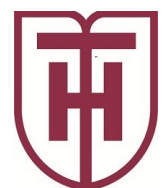
To discuss this scheme please contact our  
Home Ownership Team:

**t:** 01992 453700

**e:** [enquiry@b3athome.co.uk](mailto:enquiry@b3athome.co.uk)

**w:** [www.b3athome.co.uk](http://www.b3athome.co.uk)

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**BOROUGH OF  
BROXBOURNE**

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	Purchase Price of share	Percentage owned by Teacher	Deposit to pay	* Mortgage & Rent Cost (per month)
Owned Outright	£350,000	100%	£35,000	£1,692 (mortgage only)
Shared Ownership	£175,000	50%	£17,500	£1,283.50 (£437.50 rent and £846 mortgage)
Total saving per month				£408.50 (24%)

*\* This is an example, assuming you are able to obtain a repayment mortgage over a 30 year period with a 10% deposit, and the interest rate is fixed for 2 years at 5%. The rent payable to B3Living is based on 3% of the value of B3Living's share of the property.*

*There will also be associated mortgage fees depending on the mortgage you select.*

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# Shared Ownership

1 Bedroom Flat Example	Purchase Price of share	Percentage owned by Teacher	Deposit to pay	* Mortgage & Rent Cost (per month)
Owned Outright	£202,000	100%	£20,200	<b>£976</b> (mortgage only)
Shared Ownership	£101,000	50%	£10,100	<b>£740.50</b> (£252.50 rent and £488 mortgage)
Total saving per month				<b>£235.50 (24%)</b>

2 Bedroom Flat Example	Purchase Price of share	Percentage owned by Teacher	Deposit to pay	* Mortgage & Rent Cost (per month)
Owned Outright	£270,000	100%	£27,000	<b>£1,305</b> (mortgage only)
Shared Ownership	£135,000	50%	£13,500	<b>£990.50</b> (£337.50 rent and £653 mortgage)
Total saving per month				<b>£314.50 (24%)</b>

*\* These are examples, assuming you are able to obtain a repayment mortgage over a 30 year period with a 10% deposit, and the interest rate is fixed for 2 years at 5%. The rent payable to B3Living is based on 3% of the value of B3Living's share of the property.*

*There will also be associated mortgage fees depending on the mortgage you select.*



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