

Accounting A Level

University



Apprenticeships

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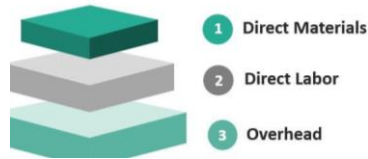


Characteristics of Marginal Costing

INVESTMENT APPRAISAL TECHNIQUES



Standard Cost



Public Limited Companies (Ples)



FINANCIAL STATEMENT ANALYSIS

YEAR 13



Accountant

Duties & Responsibilities



YEAR 12

COLGATE-PALMOLIVE COMPANY
Consolidated Statements of Income
For the years ended December 31,
(Dollar in Millions Except Per Share Amounts)

	2017	2016	2015
Net sales	\$ 15,454	\$ 15,195	\$ 16,034
Cost of sales	4,674	4,672	4,635
Gross profit	9,780	9,523	9,399
Selling, general and administrative expenses	5,249	5,249	5,464
Other (income) expense, net	37	—	42
Change for Venezuela accounting change	—	—	1,084
Operating profit	3,589	3,837	2,789
Interest (income) expense, net	99	99	26
Income before income taxes	3,758	3,758	2,787
Provision for income taxes	1,312	1,152	1,215
Net income including noncontrolling interests	2,174	2,586	1,248
Less: Net income attributable to noncontrolling interests	150	165	114
Net income attributable to Colgate-Palmolive Company	\$ 2,024	\$ 2,421	\$ 1,384
Earnings per common share, basic	\$ 2.30	\$ 2.74	\$ 1.53
Earnings per common share, diluted	\$ 2.28	\$ 2.72	\$ 1.52

Financial Statements

Double Entry Bookkeeping

General Journal		#1001		
Date	Details	A/C #	Debit (Dr)	Credit (Cr)
1 May 2018	Cash	301	10,000	
	Sales	401		10,000
Sale of Inventory				



Financial Accounting