

Free Online Safety Guide

What parents need to know about NFTs

You may recall from last year that Twitter CEO Jack Dorsey sold the first ever tweet for \$2.9 million. Three months later, someone paid \$4 million for a version of the popular 'Doge' meme. How, though, does anyone *sell* a tweet or a meme? Given that they were freely available on the internet in the first place, why were they so expensive? Welcome to the complex world of NFTs.

This developing marketplace might be easily dismissed as a fad right now – but it's gaining traction at such a rate that it will probably be an entirely standard practice by the time the current generation of children are adults. In this week's #WakeUpWednesday guide, we bring parents and carers the basics – and, of course, the common risks – of non-fungible tokens (NFTs)

Read on to access your free guide ...



Many people – *most* people, we might venture – still don't know exactly what non-fungible tokens are, or indeed how they work: but they are steadily becoming a part of mainstream life. In early 2022, for example, Her Majesty's Revenue and Customs seized non-fungible tokens as assets for the first time when they acted against a suspected VAT fraud scheme. Indeed, wherever such significant sums of money are changing hands in cyberspace, online criminals will gather in anticipation of a dishonest – and sizable – profit. Our #WakeUpWednesday guide this week outlines the basics of NFTs – what they are, how're they're traded, and what tricks scammers frequently employ to try and part the unwary from their money.

Download your guide

Is your school part of our Certified School Community programme?

GET IN TOUCH

We hope you enjoyed this week's #WakeUpWednesday guide! See what other information, advice and support we have to offer, and join more than 1,000 other schools on our Certified School Community programme.



FIND OUT MORE

If you aren't yet a member of our growing NOS Certified School Community scheme and want to know how you could equip your entire school with the skills and resources needed to tackle online safety issues, then get in touch with our online safety experts today!

Get involved in #WakeUpWednesday

We believe all parents, carers, teachers and trusted adults should be empowered with the information they need to have informed and age-appropriate conversations with children about online safety. That's why, every Wednesday, we produce practical, easy-to-follow guides which focus on different apps, games, devices and online risks that

we think you need to be aware of.

Is there an app, game, device or online risk you'd like us to cover? If so, please get in touch with us at hello@nationalonlinesafety.com any time.



