

## FINDING OUT ABOUT YOU

You accidentally ate some radioactive pizza. The good news is it tasted great! The even *better* news is that its given you one superpower of your choice. What do you choose..and why?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Starter

Steve and Lenka come to you to ask what they should do with the £105,100,701... write down as many suggestions as you can as to what to do with this money!



How the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Starter

## HOW MUCH BIGGER IS 1BILLION MORE THEN 1MILLION

- How many days is 1 million seconds
- How many days/years is 1 billion seconds

**1 million seconds is about 11 days.**

**1 billion seconds is about 31.5 years.**

ma in Financial Studies will be  
our of its content

## Learning objectives

- ❑ Understand how the Diploma in Financial Studies is assessed
- ❑ Understand what content you will learn over the two years

## Key words:

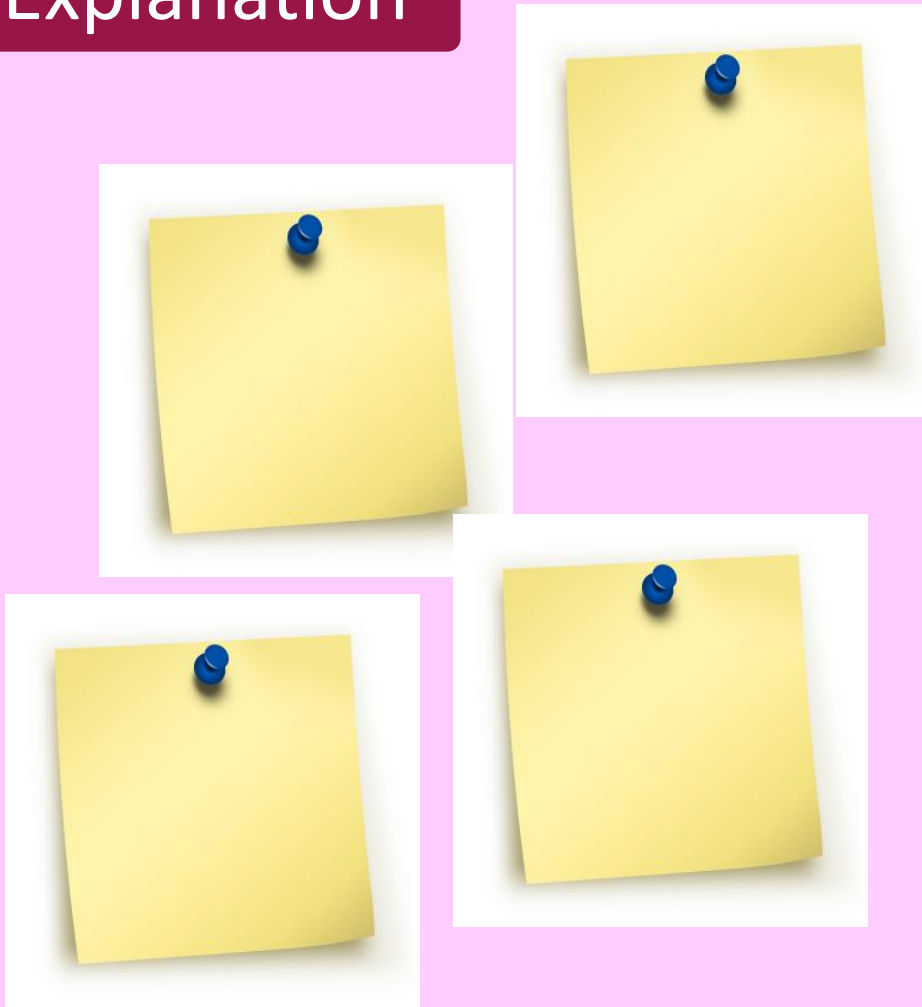
Financial  
Capability  
Sustainability  
Financial  
Systems  
Accounting &  
Finance



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Explanation



On your post it note you need to write down one thing you want to find out about the Diploma in Financial Studies!



Learning objectives:

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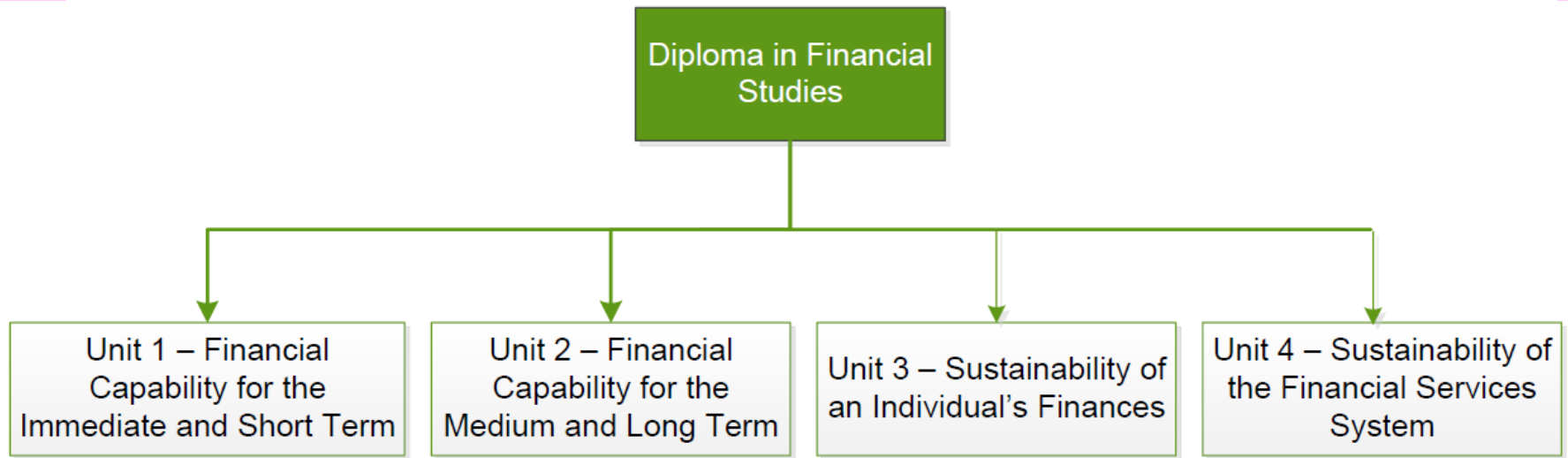
# Explanation

## Core Expectations for **Every Lesson**

1. Attend lessons on time and in professional attire
2. Be prepared for each lesson by ensuring you bring the appropriate equipment
3. Ensure all work is organised in the appropriate section of your subject folder
4. All deadlines must be met to avoid a 6 week “Risk of Failure” program
5. Respect the classroom, Replace chairs, Rubbish in bins
6. Speak to **ALL** members of the HT community with respect
7. No mobile phones/ear pods to be used in lessons or around the school
8. Starters are to be completed in silence
9. Be proactive and not reactive
10. Expect to work harder than you ever have before

assessed and feel the flavour of its content

- Examining body – LiBF



Learning objectives:

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# Explanation

## **4 Externally marked assessments (100 marks each)**

### **Part A**

- 35 marks - multiple choice questions (45 minutes)

### **Part B**

- 65 – Pre-release case study (105 minutes)
- Resit opportunity for each module / 40 marks minimum to pass



# Explanation

The weighting for each unit is as follows:

Unit 1: 23.75%

Unit 2: 23.75%

Unit 3: 26.25%

Unit 4: 26.25%



Learning objectives:

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# Explanation

## OVERALL GRADE

- What are your available grades?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

Predicting when you die

<http://fatefulday.eu/>

Is time on your side?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

What are your financial goals for your future?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Explanation

## Are your goals SMART?



Learning objectives:

Understand how the Diploma is assessed and feel the flavour of its content



## Explanation

What do you need to do to get there?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

Is it even possible to become wealthy?



## Explanation

Is it even possible to become wealthy?



Learning objectives:

Understand how the  
assessed and feel the





## Explanation

How much money do you need to be considered rich?

- ◉ to live like a millionaire you need £10,000,000
- ◉ To make the rich list you need £160 million



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

How much do you need to  
earn each year from your job  
to be happy?

£70,000



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

How much money do you need  
in your bank account to be  
happy?

£80,000



Learning objectives:

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What is a pension?

How much will you need to save over your lifetime for your retirement?

£250,000 (Minimum)

£800,000 (Ideal)



## Explanation

### Rule number 1:

- Save 10% of all amounts received



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

## Explanation

- Lets take a look at the power of compound interest!



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Explanation

What is the second rule for wealth creation?

Time is important...



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Explanation

## YOUR MOST EXPENSIVE PURCHASE?

- how much does that actually cost you over your life time
- what about the cost of your first car?
- What about the cost of buying a chocolate bar?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content



# Explanation

What is the third rule for wealth creation?

If you don't need it you don't buy it



Learning objectives:

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# Explanation

What do you know about these countries?



Euro (EUR)



US Dollar (USD)



Japanese Yen (JPY)



New Zealand Dollar (NZD)



Australian Dollar (AUD)



South Korean Won (KRW)



Learning objectives:

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Each of you have  
£1,000,000...

Your aim for today is to  
make as much money as  
possible from buying  
and selling money



Learning objectives:

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# Explanation

## Keep GBP?

Choose your currency to  
“buy” or pair with...  
convert it into that  
currency

## Practice



Currency	Rate
Euro	1.15
Japanese Yen	2500
US Dollar	1.40
NZ Dollar	1.90
Korean Won	500
Australian \$	1.50



Learning objectives:

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# Explanation

## Practice

Convert your Foreign  
currency back to GBP...  
how much profit did you  
make?



Currency	Rate
Euro	1.10
Japanese Yen	2650
US Dollar	1.19
NZ Dollar	2.45
Korean Won	495
Australian \$	1.66



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## Headlines January 2020

[WHO Declares Coronavirus a Public Health Emergency, Highlights Need to Support Countries 'Weaker Health Systems'](#)

1. [Coronavirus in China](#)

[Coronavirus Spread Now a Global Emergency Declares World Health Organization](#)

The [House of Commons](#) gives its third and final backing to the [Withdrawal Agreement Bill](#),



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# Explanation

January 2020



Currency	Rate
Euro	1.1782
Japanese Yen	142.976
US Dollar	1.3075
NZ Dollar	2.0288
Korean Won	1525.0289
Australian \$	1.9043



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# Explanation

## Headlines March 2020

Americans heading towards November election - MAGA

1. [Coronavirus in China](#)

UK goes into lockdown

Students sent home from school



Learning objectives:

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# Explanation

March 2020

Currency	Rate
Euro	1.1186
Japanese Yen	133.7732
US Dollar	1.2371
NZ Dollar	2.043
Korean Won	1504.3403
Australian \$	1.9895



Learning objectives:

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# Explanation

## Headlines August 2020

November elections in America are close

Summer holidays – but no travel?

Unemployment rates rising

People traveling less

Eat out to help out

Firms go broke during corona period



Learning objectives:

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# Explanation

August 2020

Currency	Rate
Euro	1.1107
Japanese Yen	139.2342
US Dollar	1.3137
NZ Dollar	1.9894
Korean Won	1559.8307
Australian \$	1.8242



Learning objectives:

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# Explanation

December 2020

Currency	Rate
Euro	1.1024
Japanese Yen	139.0759
US Dollar	1.3354
NZ Dollar	1.8904
Korean Won	1457.2839
Australian \$	1.7894



Learning objectives:

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# Explanation

What makes the exchange rate move?



Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content



# Explanation

What jobs can I get working with Money?

Currency trader

<https://www.youtube.com/watch?v=S5964RYLav4&safe=active>

Working in a bank

A Day in the life of a Currency Trader

Working for the world bank

<https://www.youtube.com/watch?v=uyJ0qipa1xs&safe=active>

How do they make money?



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## Checking Progress

What was the first rule of wealth creation?

What was the second rule of wealth creation?

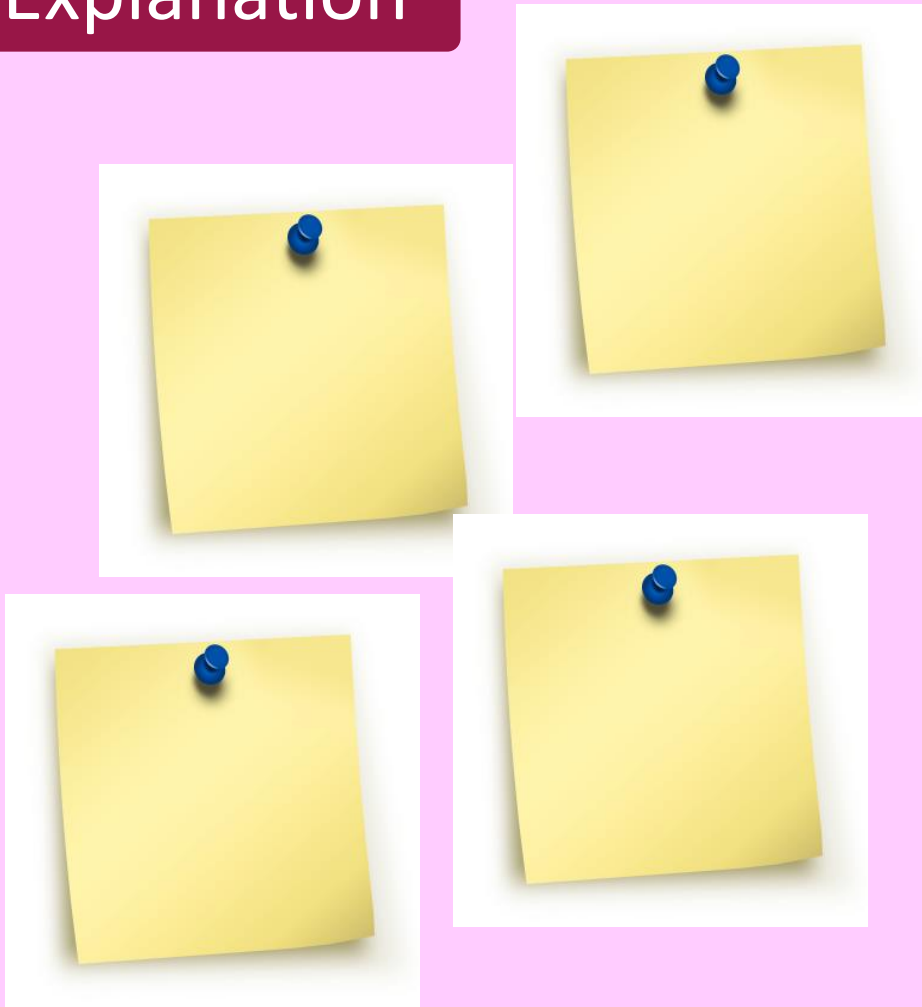
What was the third rule of wealth creation?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Explanation



Did we answer all  
of the questions?



Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content



# Explanation

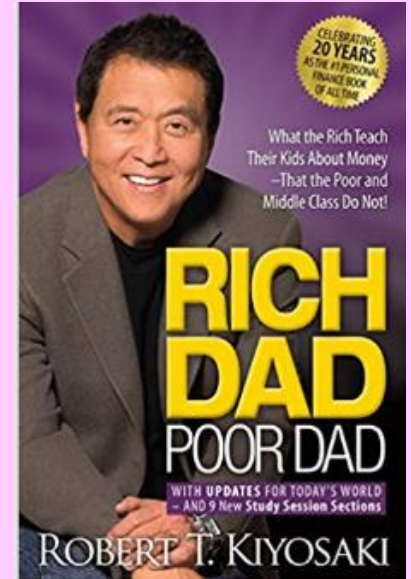
## Rich Dad / Poor dad



Sell his time / skill



Letting his money  
work for him



### Learning objectives:

Understand how the Diploma in Financial Studies will be assessed and feel the flavour of its content

# Everybody reads

Do you want a copy of “Rich Dad Poor Dad”?

Email

[walshb@haileyburyturnford.com](mailto:walshb@haileyburyturnford.com)

I will send you the link

## Rules

- ✓ Everyone is silent.
- ✓ Everyone is reading.
- ✓ Everyone notes down new/ unfamiliar words.
- ✓ Everyone tries without help.



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