

Starter

Do issues in our personal lives mean we can't do a good job at work?



January 9th, 2019, 07:21 pm

Amazon CEO Jeff Bezos Caught Cheating on Wife MacKenzie With Friend Patrick Whitesell's Wife Lauren



Hollywood Reporter 
@THR



Jeff Bezos, newly divorcing, now seeing Lauren Sanchez-Whitesell thr.cm/s3Wa1u

♡ 43 12:45 AM - Jan 10, 2019



Learning objectives:

To be able to state the essential elements of the A Level qualification and the difference between financial and non-financial information when making a decision

Learning objectives

- ❑ To have an understanding of the Accounting A Level specification as well as an appreciation for financial and non-financial information when making a decision

Key words:

Financial

Non-Financial

Quantitative

Qualitative

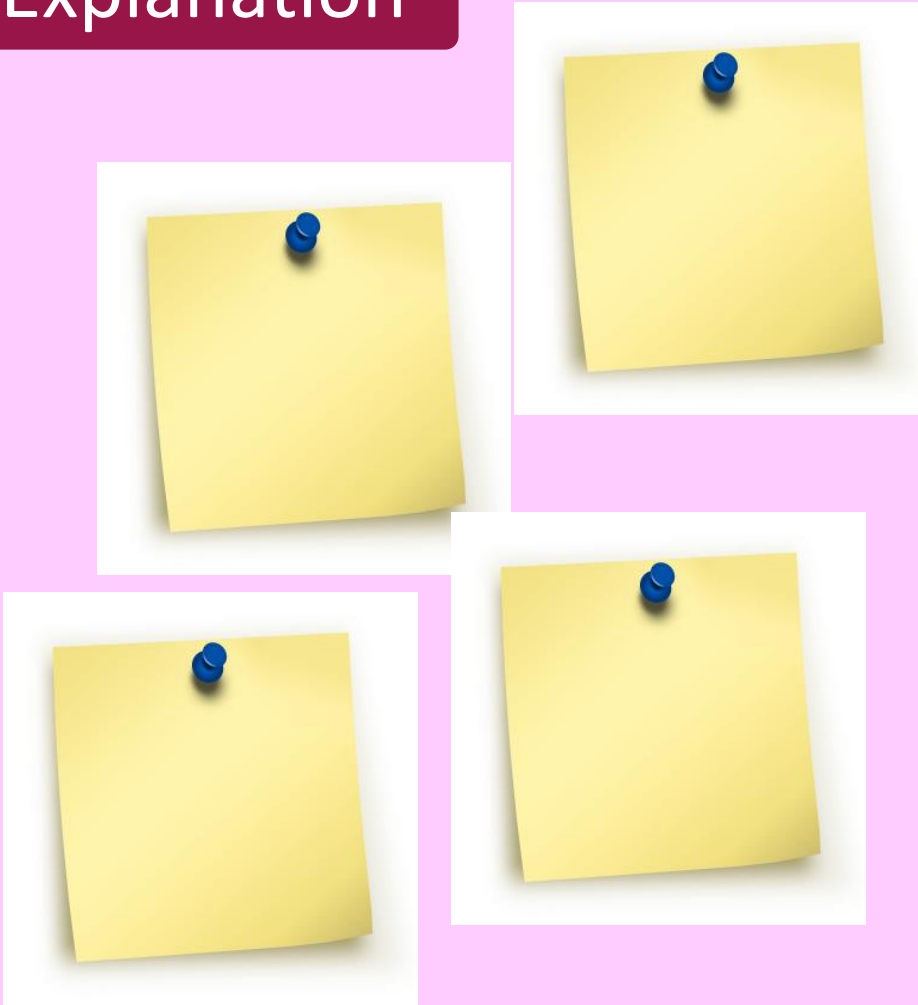
Resources



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Explanation



On your post it note you need to write down one thing you want to find out about A level Accounting today!



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- Examining body – AQA
- A Level in June 2027
- No AS Level exam



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Explanation



2 papers

- Paper 1 – 3 hours / 120 marks 50% of your A Level grade
- Paper 2 - 3 hours / 120 marks 50% of your A Level grade

18 topics



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Explanation

AQA



Realising potential

OVERALL GRADE

- What are your available grades?



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Explanation



- Introduction to Accounting
- What is Accounting?
- How will you be assessed?
- Quantitative vs. Qualitative
- Moral Dilemma
- Route ways to becoming an Accountant
- Summer term reading



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Explanation

What do we do over the two years?



First Office Start

Sample Structure of Chart of Accounts

Description	Account Number Range	Account Type
Profit & Loss (P & L)		
Sales	100-199	Revenue
Cost of Sales	200-299	Expense
Gross Profit = Sales - Cost of Sales		
Overheads	300-500	Expense
Net Profit = Gross Profit - Overheads		
Balance Sheet		
Fixed Assets	600-699	Asset
Current Assets	700-799	Asset
Current Liabilities	800-899	Liability
Net Current Assets = Current Assets - Current Liabilities		
Long Term Liabilities	900-999	Liability
Total Net Assets = Fixed Assets + Net Current Assets - Long Term Liabilities		
Equity	100-600	Equity
Profit/Loss and Free Reserves	100-600	Equity

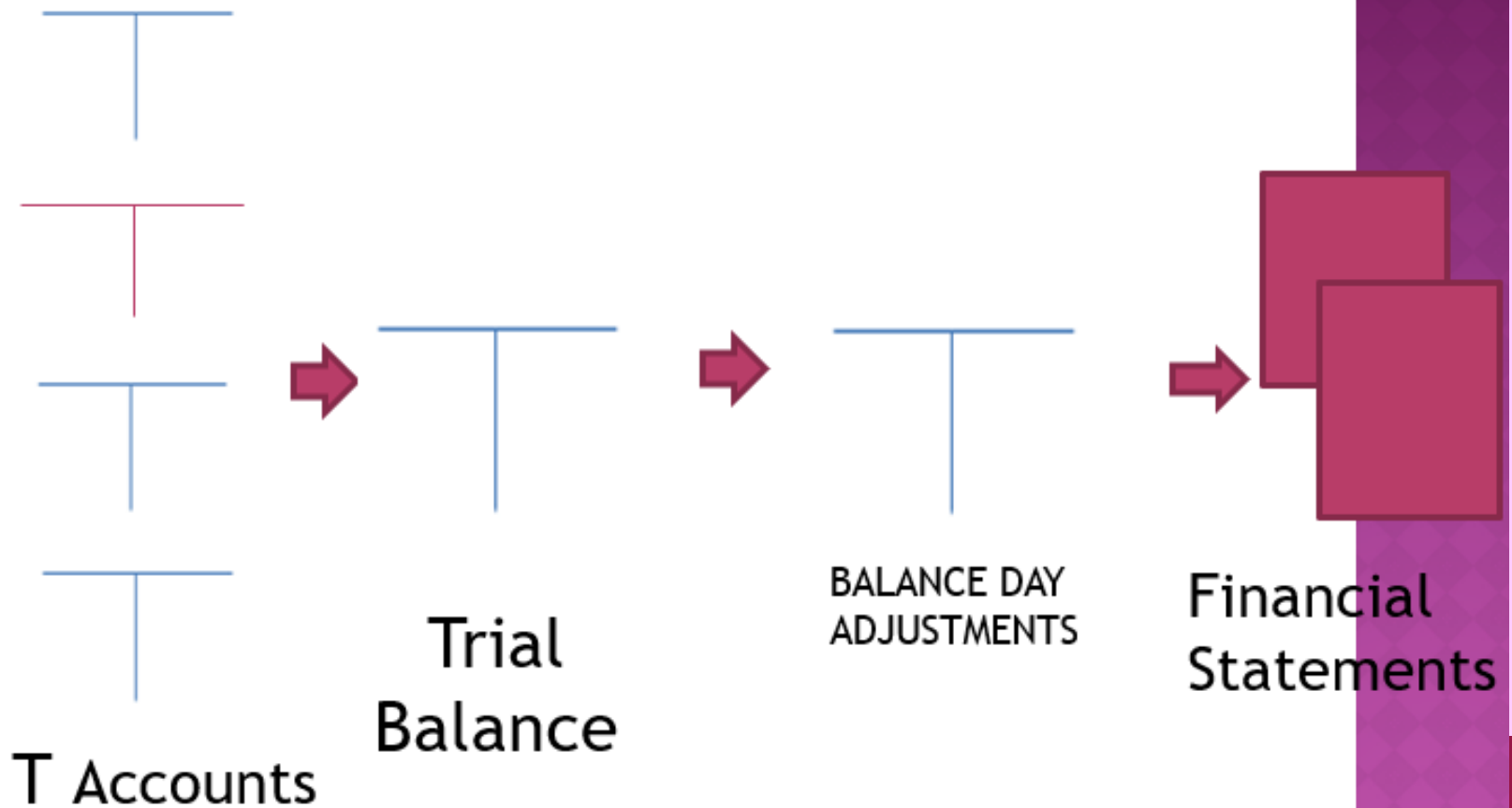


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Explanation

THE WHOLE BEAUTIFUL PROCESS



To be able to state the essential elements of the A Level qualification and the difference between financial and non-financial information when making a decision

Explanation

Depreciation



Wear and tear



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Explanation

Depreciation



Mike purchased a brand new Tesla for £35,000 and depreciates the asset at a rate of 20% per year. How much will the asset be worth after 3 years?



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Explanation

Depreciation



Mike purchased a brand new Tesla for £35,000 and depreciates the asset over a 10 year period. How much will the asset be worth after 3 years?



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Explanation

Depreciation



Mike purchased Land (£1 million) and Buildings (£350,000). The depreciation rate on Land is 0% but on buildings it is 2%. How many years until the Buildings are fully depreciated



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Explanation

Marginal Costing

Fixed Cost

Sales Price Per Unit - Variable Cost Per Unit

Mary makes burgers and sells them from a burger van. She believes she will sell 20,000 burgers next year. She will sell each burger for £3.50 and the cost to make one burger is £1.50. The total fixed costs she will pay during the year is £12,000

Calculate the profit that Mary will make next year if she sells all 20,000 burgers

when making a decision

Explanation

Marginal Costing

Fixed Cost

Sales Price Per Unit - Variable Cost Per Unit

Mike makes and sells electric bikes. He has spent £100,000 on Fixed costs during the year to set up his shop. He sells each bike for £3,500. He purchases the bikes from China at a per unit cost of £1,000. Mike thinks that next year he will sell 150 units. How much profit will he make next year?



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Explanation

A02

A03



Learning objectives:

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Explanation



Tell me
everything
you know
about pizza



Learning objectives:

To be able to state the essential elements of the A Level qualification and the difference between financial and non-financial information when making a decision

Explanation

Tell me everything
you know about the
UK auto industry



Learning objectives:

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Explanation



Tell me
everything
you know
about the
North of
England



Learning objectives:

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Explanation

Keeping up to date with current affairs...



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Explanation

Understanding Historical Events...



elements of the A Level qualification
and non-financial information

when making a decision

WHAT WOULD YOU DO?



Cancer drug Avastin does not offer value for money, says Nice



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TASK - EXTENDED WRITING

- ◉ What do you do?
- ◉ You are the accountant for the local NHS - a doctor comes to you and says that there is a new cancer drug, Avastin, that you need to buy and give to a young mum dying from breast cancer. She has 3 months to live but the drug has proven to extend life for terminally ill people by up to 2 years...The drug will cost you £47,000 over those 2 years

TASK - SUMMARISE

- ⦿ Give your answer to someone else to read
- ⦿ In red pen at the bottom of the sheet you must summarise the information
- ⦿ Reasons for
- ⦿ Reasons against
- ⦿ what their overall decision was



Explanation



Student Handbook



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Explanation

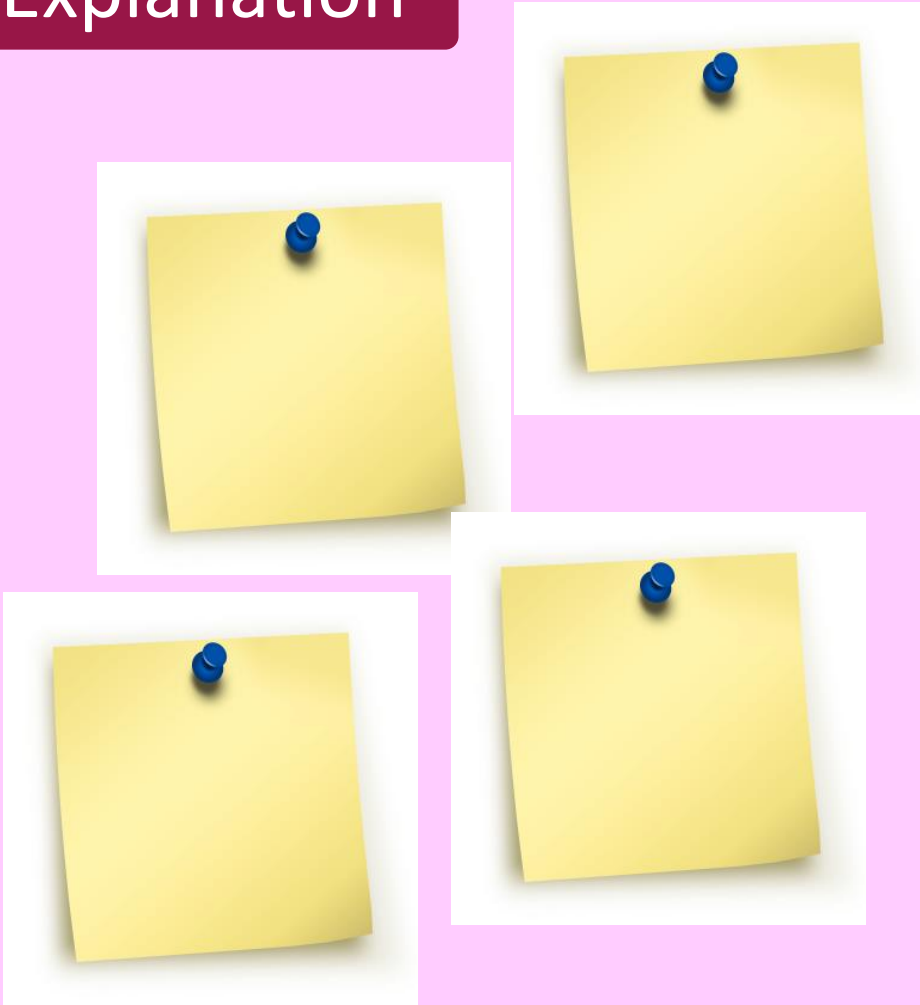
Routeways to becoming an accountant?



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS
IN ENGLAND AND WALES

essential elements of the A Level qualification
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Explanation



Did we answer all
of the questions?



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